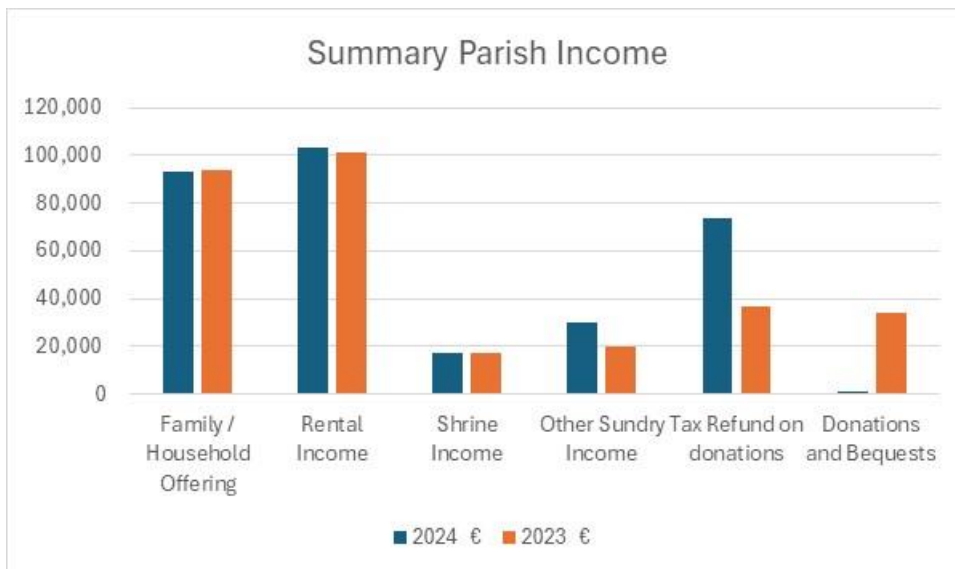


OUR LADY MOTHER OF THE CHURCH PARISH, CASTLEKNOCK

PARISH FINANCES

Our Parish Finance Committee sets out below an overview of the parish finances for the year ended 31 December 2024. The main sources of parish income are summarised under six headings as can be seen from the graph. The fixed sources of income: Family/Household Offering, Rent of Facilities in the Parish Centre and Shrine Offerings are supplemented with the Tax Refund on Donations (which are accounted for in the year received), Donations and Bequests and Other Sundry Income.



All proceeds from the 1st and 2nd collections at our weekend Masses, donations made through the 'Tap and Go' machine and contributions to the Christmas, Easter and Summer Dues go directly to the Diocesan Finance Secretariat, not to our parish. The Dues contributions and the 1st Collection belong to the Diocesan Common Fund. This fund pays each priest in our Diocese with an appointment their set monthly stipend and pays for the care of sick and retired priests. The 2nd Collection mainly goes to the SHARE fund which pays for Diocesan administration, projects of the Irish Bishops Conference and to help Dublin parishes in need of financial support. In Addition, there are also annual special collections for our key Diocesan agencies like Crosscare and Dublin Accord.

None of these monies are available for use by the Parish. Accordingly, in order to cover the increases in our day to day running costs our Parish relies entirely on its own sources of income from the following:

The Family / Household Offering: We kindly ask parishioners who are not already contributing to the parish to please consider donating by using:

- The Donate option on our parish website – www.castleknockparish.ie - please select **Donation to Castleknock Parish** option- monthly or once-off
- A standing order from your bank account
- Donations to the parish left into the sacristy or parish office

These new contributions will help to ensure the future viability of our Parish here in Castleknock. If you have any questions on how to contribute to the Parish, or to increase your existing contribution to the Family Offering, please contact the Parish office on 01 640 9601 or email parishoffice@castleknockparish.ie

Tax refund on donations scheme: The Parish can receive a tax refund where a parishioner/contributor donates more than €250 a year and completes an annual (CHY4) or an

enduring five-year (CHY3) tax refund Certificate. If you believe you have donated more than €250 a year to the parish in any or all of the past four years, and have not completed a tax refund certificate, we encourage you to please contact the Parish office on 01 640 9601 or email parishoffice@castleknockparish.ie

The following donations qualify for inclusion in the tax refund on donations scheme:

- Standing orders, to the Parish or to the parish's Third World Partnership (TWP) project
- Donations made using the Donate option on the Castleknock parish's website, including 1st and 2nd Mass collections.
- Christmas, Easter and Summer Dues, 1st and 2nd collection envelopes available at the back of the Church, where your name and address are completed on the envelopes.
- All other donations to the Parish

Donations and Bequests: We kindly ask you, our Parishioners, to consider making donations to our Parish or a bequest when preparing a will.

The accounts for the year ended 31 December 2024 and 31 December 2023 show a near breakeven result for the two years which required the additional income from the tax refunds on donations and a significant bequest to cover the costs of running the parish:

	2024	2023
INCOME	€	€
Family / Household Offering	93,001	93,994
Rental Income	103,263	101,559
Shrine Income	16,997	17,196
Other Sundry Income	29,930	19,823
Tax Refund on donations	73,733	36,658
Donations and Bequests	1,015	33,822
Total Income	317,939	303,052
EXPENDITURE		
Staff Costs	125,097	119,416
Operating Costs	37,017	34,574
Pastoral Expenses	17,655	19,283
Utilities and other charges	27,429	29,725
Premises upkeep and repairs	34,839	32,927
Shrine expenses	10,494	7,696
Other Expenses	9,525	12,461
Depreciation	52,991	52,991
Total Expenditure	315,047	309,073
Surplus / (Deficit) for year	2,891	(6,021)

The Finance Committee makes every effort to control expenditure and to make sure that parish income is spent in a prudent and careful manner. In the current year to 31 December 2025, it is projected that expenditure of circa €150,000 will be spent on the necessary maintenance of Parish properties including the Church, the car park and Parish Centre which will amount to an increase of over €115,000 when compared to 2024 and 2023.

The Priests and the Parish Finance Committee wish to thank you and your families most sincerely for your ongoing support and generosity over the years. Without your support, our parish life would be greatly diminished.